

MONTANA

Department of Commerce

BUSINESS RESOURCES DIVISION
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MAR 31 2008

Ravalli County Commissioners

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March 28, 2008

Ravalli County Commission
215 4th Street Suite A
Hamilton, MT 59840

RE: Community Development Block Grant-Economic Development (CDBG-ED) Program, Contract #MT-CDBG-ED06-07, Ravalli County for GlaxoSmithKline

Dear Commissioners:

This letter is in regards to the conditional closeout of Ravalli County's CDBG-ED project that was awarded June 15, 2006 through the CDBG-ED program by the Montana Department of Commerce (MDOC) for program year 2006.

I have reviewed the Project Completion Report and the Conditional Closeout Certification submitted by the County and find that the information submitted complies with state and federal closeout reporting requirements. At the time of conditional closeout, GSK Biologicals created 59 new full time equivalent positions of which, 29 were filled by qualified low and moderate-income (LMI) persons. GSK agreed to create 53 full time positions of which 27 would be filled by qualified LMI. Forty two (42) of the newly created 59 positions were made available to LMI which equates to a 71.18% benefit to LMI. GSK exceeded its original hiring and training goal

At the time of Kelly Schmitt's monitoring visit a copy of the Analysis of Impediments was not available. Please submit a copy of this document to the Department as soon as possible. A final closeout will be awarded after the County submits the following:

- Copy of the adopted Analysis of Impediments,
- Copy of the County's FFY 2007 audit,
- Copy of the County's FFY 2008 audit,
- Signed Final Closeout Certification form.

} Glenda to visit w/ Julie Foster about.


A balance of \$6,547.69 will remain in the County's account until a final request for funds is sent to the Department along with the items above.

Grantees who expend more than \$500,000 of combined federal financial assistance in any one year during the term of their project must also send one copy of the audit report, within 30 days after issuance, to the following federal audit clearinghouse:

Federal Audit Clearinghouse
Bureau of the Census
1201 E. 10th Street
Jeffersonville, Indiana

Please consider this letter as documentation of conditional closeout for Ravalli County's 2006 CDBG-ED project by the MDOC. As a reminder, the County must retain all CDBG-ED related records for three years after final closeout approval. Should you have any questions, please call me at 406-841-2733, or email me at karylt@mt.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "K. Tobel", written in a cursive style.

Karyl Tobel
Section Manager
Commerce Loan Fund

cc: Julie Foster, Ravalli County Economic Development Authority